

INTERNATIONAL LAW ASSOCIATION TAIPEI CONFERENCE (1998)

COMMITTEE ON INTERNATIONAL SECURITIES REGULATION

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5TH INTERIM REPORT

The Committee met in Washington DC in April 1997 at the offices of Milbank Tweed Hadley and McCloy, with the participation of staff and members of the Securities and Exchange Commission and in conjunction with the Annual Meeting of the American Society of International Law. Details of the attendance will be distributed at the Conference. Dr Nik Norzrul Thani served the Committee very well with minutes of the meeting.

The Committee has been pursuing the areas outlined at the Helsinki Conference. This Report focuses on two areas: in Part I, our Chairman continues her series of reports on mechanisms and models for international co-operation in securities matters, in this case, surveying regulatory co-operation as exemplified by the current work of the International Organisation of Securities Commissions (Organisation Internationale des Commissions de Valeurs) (IOSCO).

By common agreement, the largest issue currently facing the international securities markets is the adaptation of national and international regulation to