

INTERNATIONAL LAW ASSOCIATION QUEENSLAND CONFERENCE (1990)

COMMITTEE ON INTERNATIONAL SECURITIES REGULATION

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INTERIM COMMITTEE REPORT

ARRANGEMENT OF THIS REPORT

INTRODUCTORY

1. In the interest of the conservation of expense for the International Law Association, the recitation of the history of the Committee and its meetings will be distributed in nonprinted form at the Working Session of the Committee at the 64th Conference of the International Law Association, Queensland, August, 1990 (the Queensland Conference).

2. This Report is offered to the Queensland Conference as an Interim Report, since the Committee has undertaken a number of other initiatives which at the present time are in progress, but not yet ripe for presentation to the Conference. The purpose of this Introduction is to explain the general scope of the Committee's work as a background to the two parts of the Report offered here.

In the post-World War II period of reconstruction of the international economy, the focus was on the rebuilding of an open system of trading in *physical* goods. The GATT was instituted to carry out